

FOR IMMEDIATE RELEASE

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SECU Foundation

PEOPLE HELPING PEOPLE®

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SECU Foundation Helps Bring Affordable Workforce Housing to Chapel Hill Community

Raleigh, N.C. – The official dedication of an 80-unit apartment complex on Formosa Lane in Chapel Hill – Greenfield Place – brings new and exciting housing opportunities for the area’s workforce. Developed by DHIC, Inc., Greenfield Place received full support from the Town of Chapel Hill, Orange County, SECU Foundation, and the North Carolina Housing Finance Agency, among others. SECU Foundation provided DHIC with an 18-year low-interest loan of \$2.7 million to build the apartments, which offer affordable living choices for individuals and families with limited incomes.

Dr. Donald Boulton, Advisory Board member for SECU’s Chapel Hill-Hamilton Road office, spoke at the dedication, which was attended by a large crowd of supporters. He remarked, “Funded through \$1.00 monthly contributions from State Employees’ Credit Union members, SECU Foundation is having a powerful impact on communities across North Carolina. SECU members are proud to be part of an initiative that is providing greater access to affordable housing for Orange County’s workforce. We look forward to seeing the positive and long-lasting impact Greenfield Place will make for our fellow neighbors and friends.”

DHIC has served thousands of individuals and families with supportive housing services over the last 40 years. Greenfield Place offers quality, energy-efficient rental apartments within a four-building residential complex with a variety of amenities for residents’ use.

“We are very pleased to celebrate Greenfield Place and the many public and private partners who made this \$12.8 million development possible and affordable for 80 modest income households,” said Gregg Warren, DHIC’s President and CEO. “Now more than ever, the Triangle is in need of significant investments in affordable housing, and we appreciate SECU members’ support for the Greenfield community.”

About SECU and the SECU Foundation

A not-for-profit financial cooperative owned by its members, SECU has been providing employees of the State of North Carolina and their families with consumer financial services for 81 years. The Credit Union also offers a diversified line of financial advisory services including retirement and education planning, tax preparation, insurance, trust and estate planning services, and investments through its partners and affiliated entities. SECU serves over 2.3 million members through 263 branch offices,



Front row from left: Mark Dorosin-Chair of Orange County Commissioners; Mayor Pam Hemminger-Town of Chapel Hill; Gregg Warren-President, DHIC; Dr. Donald Boulton-Advisory Board member, SECU Chapel Hill-Hamilton Road branch; Congressman David Price-North Carolina. Back row from left: Collette Pozzo-NeighborWorks America; Rachel Eberhard-Enterprise Community Investment; Natalie Britt-DHIC; Gary Blum-DHIC; Mike Lord-President/CEO of State Employees’ Credit Union.

nearly 1,100 ATMs, 24/7 Member Services via phone and a website, www.ncsecu.org. The SECU Foundation, a 501(c)(3) charitable organization funded by the contributions of SECU members, promotes local community development in North Carolina primarily through high impact projects in the areas of housing, education, healthcare and human services. Since 2004, SECU Foundation has made a collective financial commitment of more than \$130 million for initiatives to benefit North Carolinians statewide.